

Fill in the information to identify the case

Debtor Name Aigits Incorporated

United States Bankruptcy Court for the: _____ District of Maryland

Case number: 21-13888

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: November

Line of business: sponts

Date report filed: 12/20/2021
MM/DD/YYYY

NAISC code: 722410

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Original signature of responsible party

Printed name of responsible party

DAWN ALEXANDER

Dawn Alexander

DAWN ALEXANDER

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-16, attach an explanation and label it Exhibit B.

- | | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Algoits IncorporatedCase number 21-13888

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☐ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☐ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 255,212

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 301**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.-\$ 351**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ 50**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 255,162**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(Exhibit E)

\$ _____

Debtor Name

Algo's Incorporated

Case number

21-13888**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

\$ _____

25. Total receivables

(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed?

21

27. What is the number of employees as of the date of this monthly report?

0**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case?

\$ 0

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

\$ 0

30. How much have you paid this month in other professional fees?

\$ 0

31. How much have you paid in total other professional fees since filing the case?

\$ 0**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A	Column B	Column C
	Projected	Actual	Difference
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>0</u>	\$ <u>301</u>	\$ <u>301</u>
33. Cash disbursements	\$ <u>250</u>	\$ <u>351</u>	\$ <u>101</u>
34. Net cash flow	\$ <u>250</u>	\$ <u>50</u>	\$ <u>200</u>
35. Total projected cash receipts for the next month:			\$ <u>0</u>
36. Total projected cash disbursements for the next month:			\$ <u>250</u>
37. Total projected net cash flow for the next month:			\$ <u>-250</u>

Debtor Name

Alights Incorporated

Case number

21-13888

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

RECEIPTS AND DISBURSEMENTS RECAP

Debtor:

Algo Inc. Incorporated
6/11/21Case Number: 21-13888

Date Case was filed:

This form is to be used to record Monthly Operating Reports' Receipts and Disbursements filed to date. It serves as a running total of overall receipts, disbursements and net cash flow for the case.

Year:

	Receipts	Disb	Net
Jan			0
Feb			0
Mar			0
Apr			0
May			0
Jun	26525	17462	9063
Jul	58570	30864	27706
Aug	63445	38794	24651
Sep	15132	79982	64850
Oct	26538	18421	8117
Nov	301	351	-50
Dec			0

TOTAL

0	0	0
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Year:

	Receipts	Disb	Net
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0

0	0	0
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Exhibit B

Closing Howard Bank Accounts

Exhibit C

Account 2391	Credit	Date	Description
	25	11/22/2021	Bank Credit

Exhibit C

Account 4890	Credit	Date	Description
	300.9	11/22/2021	Refund

Exhibit D

Account 1255	Debit*	Date	Description
	134.9	11/5/2021	Vantiv Fees
	141.15	11/5/2021	Vantiv Fees
	20	11/15/2021	Worldpay Fees

*Requested adjustment-declined

Exhibit D.

Account 2391	Debit	Date	Description
	25	11/8/2021	Bank Fee

Exhibit D

Account 4890 Debit	Date	Description
	30	11/18/2021 CHECK 663 - Contractor check distributed August 2021
	25	11/22/2021 FUNDS TRANSFER DEBIT



3301 Boston Street
Baltimore, MD 21224

RETURN SERVICE REQUESTED

>006599 6138740 0001 093123 10Z 1

00947223
MSP 454
ALGITS INCORPORATED
MERCHANT
6030 MARSHALEE DR STE 608
ELKRIDGE MD 21075-5998



Managing Your Accounts

	Primary Branch	Snowden River
	Phone Number	410-750-3285
	Online Banking	HowardBank.com
	Telephone Banking	1-877-527-2703
	Mailing Address	6011 University Blvd Suite 150 Ellicott City, MD 21043



Final Statement

Summary of Accounts

Account Type	Account Number	Ending Balance
SMALL BUSINESS CHECKING	XXXXXXXXX1255	\$0.00

SMALL BUSINESS CHECKING-XXXXXXXXX1255

Account Summary

Date	Description	Amount
10/30/2021	Beginning Balance	\$27,215.76
	1 Credit(s) This Period	\$38,151.80
	6 Debit(s) This Period	\$65,367.56
11/30/2021	Ending Balance	\$0.00

Other Credits

Date	Description	Amount
11/08/2021	BUSINESS ONLINE BANKING TRANSFER FROM 1062391 ON 11/08/21 AT 10:36	\$38,151.80
	1 item(s) totaling \$38,151.80	

Electronic Debits

Date	Description	Amount
11/05/2021	BILLNG VANTIV_INTG_PYMT Merch Bankcard 1290231 ALGITS Incorporated	\$134.90
11/05/2021	BILLNG VANTIV_INTG_PYMT Merch Bankcard 1290227 ALGITS Incorporated	\$141.15
11/08/2021	BUSINESS ONLINE BANKING TRANSFER TO 1064890 ON 11/08/21 AT 10:22	\$26,939.71
11/15/2021	BUSINESS ONLINE BANKING TRANSFER TO 1064890 ON 11/15/21 AT 14:18	\$38,131.80
11/15/2021	COMB. EXC. 5/3 BANKCARD SYS Worldpay COMB. EXC. 4445026412494 ALG	\$20.00
	5 item(s) totaling \$65,367.56	

Other Debits

Date	Description	Amount
11/22/2021	CLOSING DDA	\$0.00
	1 item(s) totaling \$0.00	

Daily Balances

Date	Amount	Date	Amount
11/05/2021	\$26,939.71	11/15/2021	\$0.00
11/08/2021	\$38,151.80	11/22/2021	\$0.00





SMALL BUSINESS CHECKING-XXXXXXXXX1255 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





3301 Boston Street
Baltimore, MD 21224

RETURN SERVICE REQUESTED

>006602 6138740 0001 093123 10Z 1

00947224
MSP 454
ALGITS INCORPORATED
DBA NINJABE
6030 MARSHALEE DR STE 608
ELKRIDGE MD 21075-5998



Managing Your Accounts



Primary Branch Snowden River



Phone Number 410-750-3285



Online Banking HowardBank.com



Telephone Banking 1-877-527-2703



Mailing Address 6011 University Blvd Suite 150
Ellicott City, MD 21043



Final Statement

Summary of Accounts

Account Type	Account Number	Ending Balance
SMALL BUSINESS CHECKING	XXXXXXXXX2391	\$0.00

SMALL BUSINESS CHECKING-XXXXXXXXX2391

Account Summary

Date	Description	Amount
10/30/2021	Beginning Balance	\$38,151.80
	1 Credit(s) This Period	\$25.00
	3 Debit(s) This Period	\$38,176.80
11/30/2021	Ending Balance	\$0.00

Electronic Credits

Date	Description	Amount
11/22/2021	FUNDS TRANSFER CREDIT	\$25.00
		1 item(s) totaling \$25.00

Electronic Debits

Date	Description	Amount
11/08/2021	BUSINESS ONLINE BANKING TRANSFER TO 1061255 ON 11/08/21 AT 10:36	\$38,151.80
		1 item(s) totaling \$38,151.80

Other Debits

Date	Description	Amount
11/08/2021	DD SERVICE CHARGE FEE	\$25.00
11/22/2021	CLOSING DDA	\$0.00
		2 item(s) totaling \$25.00

Daily Balances

Date	Amount	Date	Amount
11/08/2021	-\$25.00	11/22/2021	\$0.00





SMALL BUSINESS CHECKING-XXXXXXXXX2391 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





3301 Boston Street
Baltimore, MD 21224

RETURN SERVICE REQUESTED

ALGITS INCORPORATED
PAYROLL
9301 SNOWDEN RIVER PKWY
COLUMBIA MD 21046-1544

Statement Ending 11/30/2021

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Managing Your Accounts



Primary Branch Snowden River



Phone Number 410-750-3285



Online Banking HowardBank.com



Telephone Banking 1-877-527-2703



Mailing Address 6011 University Blvd Suite
150
Ellicott City, MD 21043

Summary of Accounts

Account Type	Account Number	Ending Balance
SMALL BUSINESS CHECKING	XXXXXXXX4890	\$79,837.40

SMALL BUSINESS CHECKING-XXXXXXXX4890

Account Summary

Date	Description	Amount
10/30/2021	Beginning Balance	\$14,519.99
	3 Credit(s) This Period	\$65,372.41
	2 Debit(s) This Period	\$55.00
11/30/2021	Ending Balance	\$79,837.40

Deposits

Date	Description	Amount
11/22/2021	DEPOSIT	\$300.90
		1 item(s) totaling \$300.90

Other Credits

Date	Description	Amount
11/08/2021	BUSINESS ONLINE BANKING TRANSFER FROM 1061255 ON 11/08/21 AT 10:22	\$26,939.71
11/15/2021	BUSINESS ONLINE BANKING TRANSFER FROM 1061255 ON 11/15/21 AT 14:18	\$38,131.80
		2 item(s) totaling \$65,071.51

Other Debits

Date	Description	Amount
11/22/2021	FUNDS TRANSFER DEBIT	\$25.00
		1 item(s) totaling \$25.00

Checks Cleared

Check Nbr	Date	Amount
663	11/18/2021	\$30.00

* Indicates skipped check number

1 item(s) totaling \$30.00

Daily Balances

Date	Amount	Date	Amount
11/08/2021	\$41,459.70	11/18/2021	\$79,561.50
11/15/2021	\$79,591.50	11/22/2021	\$79,837.40



**Statement Ending 11/30/2021**

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SMALL BUSINESS CHECKING-XXXXXXXX4890 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00